

# Informational Bulletin

FY 98-2 October 1997

Changes in Motor Fuel Bonding



## To: Illinois Distributors, Receivers, Suppliers, or Bulk Users of **Motor Fuel**

Effective January 1, 1998, the maximum bond amount increases for any person licensed as a distributor, receiver, supplier, or bulk user of motor fuel from \$40,001 to \$100,000.

#### What is the purpose of motor fuel bonds?

Motor fuel bonds serve to ensure that Illinois distributors, receivers, suppliers, or bulk users meet their tax obligations on motor fuel sold, distributed, and used.

### Who must furnish a bond, and how is a bond provided?

All persons acting as distributors, receivers, suppliers, or bulk users of motor fuel are required to furnish a bond prior to licensing and may be required to provide a larger bond amount after licensing.

Applicants for a license as a distributor, receiver, supplier, or bulk user of motor fuel in Illinois must apply with the Illinois Department of Revenue. Before being issued a license, the applicant must file a bond with the department.

#### Questions?

If you have questions or need more information, please call or write us. Our telephone numbers and address are printed at the bottom of this bulletin.



For information or forms...

Call our Miscellaneous Taxes Division at 217 782-6997.

Call our TDD (telecommunications device for the deaf) at 1 800 544-5304.

Write us at Illinois Department of Revenue, P.O. Box 19039, Springfield, IL 62794-9039.

Visit our Web site at <www.revenue.state.il.us>.

Call "Illinois Tax Fax," our fax-on-demand service, at 217 785-3400.

Call our 24-hour Forms Order Line at 1 800 356-6302.